

**OUTLINE 3 YEAR CAPITAL PROGRAMME 2007/08 TO 2009/10**

Line Nos			2007/08 £	2008/09 £	2009/10 £	Total £
1	Housing Activity	<b>HOUSING CAPITAL PROGRAMME</b>				
2		<b>HRA Housing Investment Capital Programme</b>				
3	a	Improvements to Stock		Scheme allocation to be determined	Scheme allocation to be determined	
4	a	- Kitchen & Bathroom Renewals	600,000			600,000
5	a	- Heating Improvement Programme	236,000			236,000
6	a	- Window & Door Replacement Programme	350,000			350,000
7	a	- Rewiring Programme	650,000			650,000
8	a	- Roofing & Chimney Works	100,000			100,000
9	b	- Structural Works	100,000			100,000
10	f	- Digital TV Aerial & Cabling Replacement Works	100,000			100,000
11	f	- Insulation Works	50,000			50,000
12	f	Adaptations for Disabled Tenants	400,000			400,000
13	f	Sutton Drove Pavilion Conversion	110,000			110,000
14	f	Garages & Fencing Improvements	112,000			112,000
15	f	Play Areas	50,000			50,000
16	f	Environmental Improvements	100,000			100,000
16	a/b	Unallocated	-			2,598,000
17		<b>Total HRA Housing</b>	2,958,000	2,958,000	2,958,000	8,154,000
18		<b>General Fund Housing Investment Capital Programme</b>				
19	c	Affordable Social Housing Provision	25,000	25,000	25,000	75,000
20		Private Sector Housing Grants				
21	d	- Mandatory Disabled Facilities Grants	475,000	500,000	525,000	1,500,000
22	d	- Discretionary Disabled Facilities Grants	20,000	20,000	20,000	60,000
23	d	- Minor Repair Grants	50,000	50,000	50,000	150,000
24	e	Homelessness Initiatives	-	-	-	-
25	f	Private Sector Energy Works	65,000	65,000	65,000	195,000
26	f	Renewable Energy Initiatives	10,000	10,000	10,000	30,000
27		<b>Total General Fund Housing</b>	645,000	670,000	695,000	2,010,000
28		<b>Total Housing Capital Programme</b>	3,603,000	3,628,000	3,653,000	10,884,000
29		<b>Alternative Presentation of Housing Capital Programme</b>				
30	a	Decent Homes	1,936,000	2,258,000	2,258,000	6,452,000
31	b	Maintenance/Repairs	100,000	100,000	100,000	300,000
32	c	New affordable Housing	25,000	25,000	25,000	75,000
33	d	Private Sector Renewal	545,000	570,000	595,000	1,710,000
34	e	B&B/Homelessness	-	-	-	-
35	f	Other	997,000	675,000	675,000	2,347,000
36		<b>Total</b>	3,603,000	3,628,000	3,653,000	10,884,000

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Line Nos		2007/08 £	2008/09 £	2009/10 £	Total £
37	<b>GENERAL FUND CAPITAL PROGRAMME</b>				
38	Computer Hardware Replacement Programme	96,000	-	-	96,000
39	Corporate Buildings Major Repairs Programme	50,000	50,000	50,000	150,000
40	Leisure Buildings Major Repairs Programme	55,000	55,000	55,000	165,000
41	Car Parks Repairs and Equipment	12,000	12,000	12,000	36,000
42	WAVE Leisure - Major Repairs Programme	103,500	97,900	139,470	340,870
43	WAVE Leisure - Downs Sports Hall Conversion	50,000	-	-	50,000
44	WAVE Leisure - Lewes Leisure Centre	220,000	-	-	220,000
45	WAVE Leisure - Meridian Leisure Centre	10,000	-	-	10,000
46	Flint Wall Major Repairs Programme	50,000	50,000	50,000	150,000
47	Access to Services (Disability Discrimination Act )	50,000	50,000	50,000	150,000
48	Winterbourne Slip Repairs	50,000	50,000	-	100,000
49	Waste Performance & Efficiency Initiatives	34,380	-	-	34,380
50	Approved Vehicle Renewals Programme	521,500	562,000	388,000	1,471,500
51	<b>Total General Fund Capital Programme</b>	1,302,380	926,900	744,470	2,973,750
52	<b>TOTAL CAPITAL PROGRAMME REQUIREMENT</b>	4,905,380	4,554,900	4,397,470	13,857,750

53	<b>FUNDING AVAILABILITY</b>				
54	Capital Expenditure - Government Supported	259,000	259,000	259,000	777,000
55	Useable Capital Receipts	730,000	520,000	480,000	1,730,000
56	Major Repairs Allowance	2,258,000	2,258,000	2,258,000	6,774,000
57	ODPM Disabled Facilities Grant	285,000	300,000	315,000	900,000
58	Corporate Buildings Reserve	50,000	50,000	50,000	150,000
59	IT Equipment Reserve	96,000	-	-	96,000
60	Leisure Buildings Reserve	67,000	67,000	67,000	201,000
61	Vehicle Replacement Reserve	521,500	562,000	388,000	1,471,500
62	WAVE Leisure Trust Buildings Maintenance Reserve	103,500	97,900	139,470	340,870
63	WAVE Leisure Trust Reserve	60,000	-	-	60,000
64	Revenue Contribution to Capital	441,000	441,000	441,000	1,323,000
65	Other Grants and Contributions	34,380	-	-	34,380
66	<b>Total Funding Availability</b>	4,905,380	4,554,900	4,397,470	13,857,750

**Prudential Indicators 2006/2007 to 2009/2010**

Reference	Indicator	2006/07	2007/08	2008/09	2009/10
PR 1	Estimate of ratio of non-HRA financing costs to non-HRA net revenue stream	-4.44%	-2.37%	-2.43%	-2.43%
PR 2	Estimate of ratio of HRA financing costs to HRA net revenue stream	2.10%	2.18%	2.27%	2.36%
PR 3	Estimates of the impact of capital investment decisions on the Council Tax (Band D per annum)	£41.54	£23.92	£20.69	£17.15
PR 4	Estimates of the impact of capital investment decisions on Housing Rents (per week)	£3.20	£2.90	£3.56	£4.22
PR 5	Estimate of total non-HRA capital expenditure to be incurred	£9.614m	£1.947m	£1.597m	£1.439m
PR 6	Estimate of total HRA capital expenditure to be incurred	£2.938m	£2.958m	£2.958m	£2.958m
PR 7	Estimate of non-HRA capital financing requirement as at the end of each financial year	£2.623m	£2.480m	£2.343m	£2.219m
PR 8	Estimate of HRA capital financing requirement as at the end of each financial year	£10.138m	£10.397m	£10.656m	£10.912m
	Authorised limit for external debt				
PR 9	- Borrowing	£22.45m	£22.45m	£22.45m	£22.45m
PR 10	- Other Long Term Liabilities	£0.05m	£0.05m	£0.05m	£0.05m
PR 11	- Total	£22.50m	£22.50m	£22.50m	£22.50m
	Operational boundary for external debt				
PR 12	- Borrowing	£17.00m	£17.00m	£17.00m	£17.00m
PR 13	- Other Long Term Liabilities	£0.05m	£0.05m	£0.05m	£0.05m
PR 14	- Total	£17.05m	£17.05m	£17.05m	£17.05m
PR 15	Net external borrowing below capital financing requirement	met	met	met	met
PR 16	Adoption of CIPFA Code of Practice for Treasury Management	met	met	met	met
PR 17	The upper limit on fixed interest rate exposures	-458%	-333%	-333%	-333%
PR 18	The upper limit on variable interest rate exposures	558%	433%	433%	433%
			Upper limit	Lower limit	
	Maturity structure of fixed rate borrowing				
PR 19/20	- under 12 months		70%	0%	
PR 21/22	- 12 months and within 24 months		70%	0%	
PR 23/24	- 24 months and within 5 years		75%	0%	
PR 25/26	- 5 years and within 10 years		75%	0%	
PR 27/28	- 10 years and above		75%	0%	
PR 29	Upper limit for principal sums invested for more than 364 days	50%	50%	50%	50%